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NB/XII/ENT/1

2023

ENTREPRENEURSHIP

Full marks: 70 Time: 3 hours

General instructions:

- Approximately 15 minutes is allotted to read the question paper and revise the
- The question paper consists of 27 questions. ii)
- iii) Marks are indicated against each question.
- iv) General choice has been provided in some questions.

N.B: Check that all pages of the question paper is complete as indicated on the top left side.

1.	What is meant by environmental scanning?	1
2.	Define innovation.	1
3.	What is meant by excise duty?	1
4.	What is meant by product mix?	1
5.	What is a tagline?	1
6.	Write the abbreviation of EBITDA.	1
7.	State any three common idea fields.	3
8.	Write any three features of personal selling.	3
9.	Discuss any three importance of negotiation.	3
10.	Write any three objectives of budgeting.	3
11.	Write any three benefits of inventory control.	3
	Answer any five (5) from the following questions:	5x5=25
12.	Explain the five main sources of emerging ideas.	
13.	Explain any five macro environmental factors.	

14. Write the five sources of collecting information from environment.

- 15. Write five steps how creativity can be designed into enterprise.
- 16. Write any five legal formalities involved in sole proprietorship.
- 17. State five basic contents of operational plan.
- 18. State any five features of franchise.
- 19. Write any three advantages and any two limitations of horizontal integration. (3+2=5)
- 20. Write five differences between primary market and secondary market.
- 21. State the five functions of Industrial Development Bank of India (IDBI).

Answer any three (3) from the following questions:

3x8 = 24

- 22. Explain the eight features of Joint Stock Company.
- 23. Define financial plan. Explain seven major component of financial plan. (1+7=8)
- 24. Distinguish between advertising and personal selling.
- 25. Explain any eight causes of business failure.
- 26. Explain any eight importance of cash flow statement.
- 27. Explain eight classification of budget as per functional budgets.
