

DIMAPUR LIBRARY
Hill View Colony
Dimapur : Nagaland

2019

LAW

(Taxation Laws – North Eastern and State Taxation Laws)

Course No. 6:2

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer question no. 1 and any five questions from the rest

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| 1. | Write notes on <i>any two</i> of the followings- | 2x10 |
| | a) Income | |
| | b) Goods | |
| | c) Amalgation | |
| 2. | Distinguish between: | 8+8 |
| | a) Capital expenditure and Revenue expenditure | |
| | b) Assessment year and previous year | |
| 3. | <i>"The tax liability of an assessee is determined with reference to his residential status". Explain.</i> | 16 |
| 4. | Name the various authorities under the Income Tax Act, 1961. Briefly discuss their powers. | 10+6 |

(Please turn over)

5. What are the objects and schemes of Central Sales Tax Act? 16
6. Explain the power of the State Government to make rules under the Nagaland Excise Act, 1967. 16
7. What are the aims and objects of amending the Nagaland Sales Tax Act, 1967? Mention the goods which are taxable under Schedule – I and Schedule – II of the Nagaland Sales Tax Act. 8+8
8. a) Declared goods. 8
b) Who is liable to pay tax under Central Sales Tax Act? 8
9. a) Penalty for illegal import of liquor under Excise Act. 8
b) Breach of license to be an offence. 8
10. State the facts and principles of law laid down in – 16

M.R. Pratap
vs
V.M. Muthukrishnan
ITO (1992) 1961 L.T.R. (SC)

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