

2015

LAW

(Taxation Laws – North Eastern and State Taxation Laws)

Course No. 6:2

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer question no. 1 and any five questions from the rest

1. Write notes on **any four** of the followings- 4x5
- a) Residence of assesseees
 - b) Capital assets
 - c) Charitable purpose
 - d) Development allowance
 - e) Best judgement assessment
 - f) Declared goods
2. Under what heads incomes are chargeable under Income Tax Act, 1961. Explain the factors based on which incomes from house property are charged. What deductions are allowed from such incomes from house property? 16
3. Explain the concept of double taxation relief. What are the methods adopted for giving double taxation reliefs to tax-payers under Income Tax Act, 1961? 16

(Please turn over)

4. Enumerate the deductions that are allowed from the gross total income of an assessee in computing his total income. 16
5. Explain the following: 8+8
- a) Incomes from other sources
- b) Capital and revenue receipts
6. What is nexus theory and how multiple taxation arising out of this theory was dealt with under the Indian Constitution? Explain the objects of the Central Sales Tax Act, 1956. 16
7. Explain the meaning of 'agricultural income' under the Assam Agricultural Income Tax Act, 1939. What incomes under this Act are exempted from taxation? 16
8. a) Distinguish between 'gross turnover' and 'net turnover' under the Nagaland Sales Tax Act, 1967. 8
- b) What are the goods on which tax is not to be levied and exempted from taxation under the Nagaland S.T. Act, 1967? 8
9. Explain the following: 4x4
- a) 'Intoxicating drug' under Nagaland Excise Tax Act, 1967
- b) 'Sale' under N.S.T. Act, 1967
- c) 'Salaries' under I.T. Act, 1961
- d) Registered firms under I.T. Act, 1961
10. Discuss the principles of law laid down in – 16
- C.I.T., Delhi vs Mahalaxmi Sugar Mills Co. Ltd., AIR 1986 SC 2111
- Or
- Hindustan Steel Ltd. vs. State of Orissa, (1969) 2 SCC 627

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