

2014

LAW**(Taxation Laws – North Eastern and State Taxation Laws)**

Course No. 6:2

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

*Answer question no. 1 and any three questions from First Half and any two
from the Second Half.*

1. Write notes on *any two* of the followings- **2x10**
- a) Income year
 - b) Advance Tax
 - c) Regular Assessment

FIRST HALF

2. What deductions are allowed under the Indian Income Tax Act, 1961 for calculating the chargeable income under the head "*Salaries*"? Give illustrations. **16**
3. What do you understand by "*Surcharge*" under the Indian Income Tax Act, 1961? When and how it be levied? Is it divisible income between Union and the States? **16**

(Please turn over)

4. Who is a dealer under Central Sales Tax Act, 1956? What are the sales that fall under the purview of sale in course of interstate trade and commerce? Illustrate. 16
5. What are "declared goods"? What is the scheme of taxation of "declared goods" under the Central Sales Tax Act, 1956? 16
6. Describe the mode and manner of Income Tax Assessment of a registered firm. 16

SECOND HALF

7. What do you mean by agricultural income? Write a brief note on assessment of agricultural income tax under the Act. 16
8. Write an exhaustive note on the applicability of the Nagaland Excise Act, 1967. 16
9. Discuss the various provisions of the Nagaland Sales Tax Act, 1967. Describe different methods of assessment as prescribed under the Act. 16
10. State the facts and principles of law laid down in –

Mohanlal Daulat Ram
vs
CIT, (1991) 188 I.T.R 295 S.C. 16

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