

2013

LAW

(Taxation Laws – North Eastern and State Taxation Laws)

Course No. 6:2

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer question no. 1 and any five questions from the rest.

1. Write notes on **any four** of the followings- 4x5
 - a) Capital assets
 - b) Dividend
 - c) Persons under I.T. Act
 - d) Inter-Government tax immunity
 - e) Surcharge under Income Tax
 - f) Assessment year

2. What are the incomes that are charged to income tax under the profit and gains of business or profession? What deductions from such incomes are allowed under the I.T. Act, 1961? 16

3. What is double taxation relief? What are the methods adopted under the I.T. Act for giving reliefs to the tax-payers? Why agricultural income outside India is not exempted from income tax? 16

(Please turn over)

4. Discuss in detail the scope and principle of taxation. 16
5. Briefly enumerate the constitutional provision empowering levy of taxation by the union and the state. 16
6. Explain the meaning of agricultural income under the Assam Agricultural Income Tax Act, 1939. What income under this Act are exempted from taxation? 15
7. Distinguish between 8+8
 - a) Capital receipts and revenue receipts
 - b) Gross turn over and not turn over under the Nagaland Sales Tax Act.
8. What do you mean by value added tax? What is the objective of this Act? 8+8
9. Explain the following: 8+8
 - a) 'Sale' under the N.S.T. Act
 - b) 'House Property' under I.T. Act
10. Discuss the principles of law laid down in – (16)

Hindustan Steel Ltd

-vs-

State of Orissa (1969) 2 SCC 625

Or

Mr. Pratap r.v.m. Muthukrishan ITO (1992) 196 ITRI
(SC)

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