

2023

(4th Semester)

LAW

Paper No. : 4:1 (New Course)

(Company Law)

Full Marks : 100

Pass Marks : 40

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer Question No. 1 and any five from the rest

1. Write short notes on the following (any four) : 5x4=20

- (a) Prospectus
- (b) Promoters
- (c) Constructive notice
- (d) Creditors
- (e) Quorum for meeting of a company
- (f) Official liquidator

9. Discuss the kinds of shares in a company. What are the basic differences between preference shares and equity shares? 8+8=16

10. Discuss the facts and principles of law laid down in—

Salomon
vs
Salomon and Co
(1897) AC 22

16

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2. What are the different steps in the formation of a company? State and explain the various kinds of companies under the Companies Act, 2013. 8+8=16
3. Define 'company'. What do you understand by private company? Is company a citizen? 6+6+4=16
4. Discuss the importance of memorandum of association and articles of association and their differences. 8+8=16
5. Who is a director? Discuss their powers and functions. 4+12=16
6. Discuss the doctrine of indoor management. State briefly the exception to the above doctrine. 6+10=16
7. Write an essay on the winding up of a company with special focus on the various modes and legal provisions. 16
8. What is debenture? Distinguish between fixed and floating charges. Discuss the classification of debentures under the Companies Act. 4+4+8=16

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