

2019

DIMAPUR LIBRARY
Hill View Colony
Dimapur : Nagaland

LAW

(Company Law)

Course No. 4:1 (OLD COURSE)

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer question No. 1 and any five from the rest

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|-------|---|-----|
| 1. | Write short notes on <i>any four</i> of the followings: | 4x5 |
| | a) What is a Corporate Veil? | |
| | b) Preference Share | |
| | c) Doctrine of Indoor Management | |
| | d) Charge | |
| | e) Shelf Prospectus | |
| | f) Powers of an auditor appointed by a company | |
| 2. a) | Write a note on the setup of the Board of Company Law Administration. | 8 |
| b) | "A Company is a legal entity quite distinct from its members". Explain. | 8+8 |
| 3. | What are the characteristics of a Company? Explain its different types. | 8+8 |

(Please turn over)

4. Indicate the procedure for the formation of a Company. 16
5. What do you understand by the Memorandum of Association? Mention the clauses that a Memorandum must contain. 4+12
6. What is debentures? Discuss its nature. State briefly the various kinds of debentures and their usual contents. 4+4+8
7. Explain the legal position of the directors with respect to the Company. State the qualifications and disqualifications prescribed under the companies Act for appointment of a person as director of a company. 6+10
8. Distinguish between any two of the following: 2x8
- a) Oppression and Mismanagement of a Company
 - b) Share Certificate and Share Warrant
 - c) Memorandum and Articles of Association
 - d) Members' Voluntary Winding up and Creditors' Voluntary Winding up.
9. a) Under what circumstances may a company be wound up by the court. 8
- b) What are the powers of the official liquidator under the Companies Act? 8
10. Discuss the facts and principles of Law laid down in-
Workmen
- vs -
Rohta Industries Ltd.,
(1987) 2 SCC 588 16