

2019

DIMAPUR LIBRARY
Hill View Colony
Dimapur : Nagaland

LAW

(Company Law)

Course No. 4:1 (New Course)

*Full Marks : 100**Time : 3 hours*

*The figures in the margin indicate full marks
for the questions*

Answer question No. 1 and any five from the rest

1. Write short notes on *any four* of the followings: **4x5**
- a) Memorandum of Association
 - b) Prospectus
 - c) Advantages of Incorporation of a Company
 - d) Debentures
 - e) Doctrine of Ultra-Vires
 - f) Meaning of Oppression
 - g) Powers of Inspectors
2. What are the different steps in the formation of a Company? Discuss the mode of forming an incorporated company. **10+6**
3. Define 'Company'? What are the different types of Companies? **4+12**

(Please turn over)

4. Describe the contents of Articles of Association. What do you know about the legal effect of the articles of association? Indicate the limitations on the power of the Company to alter its articles of association. 6+4+6
5. Discuss the nature of a share in a Company. What are the essential features of Preference Share and Equity Share? 4+12
6. a) Who is a director? What are his qualifications and disqualifications? 8
- b) Explain the provisions of the Companies Act, 2013 regarding meetings of Board and its powers.
7. Discuss the doctrine of Indoor Management. State briefly the exception to the above doctrine. 6+10
8. What is Dividend? "*Dividend can be paid only out of profit*" – Discuss the statement in the light of the Provisions of the Act. 16
9. What is Winding Up? Explain the various ways in which a Company may be wound up. 4+12
10. State briefly the facts and principles of Law formulated in-

Salomon
- vs -
Salomon & Co;
(1897) AC 22

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