

2016

LAW

(Company Law)

Course No. 4:1

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer question No. 1 and any five from the rest

1. Write short notes on *any four* of the followings: 4x5
 - a) Doctrine of Ultra vires
 - b) Prospectus
 - c) Lifting the Corporate veil
 - d) Kinds of shares
 - e) Promoter
 - f) Fixed and Floating charge

2. What is a Company? What are the different kinds of company under the Companies Act, 1956? 16

3. How is a Company formed? Enumerate the various documents to be filed with the Registrar. 16

(Please turn over)

4. What is a Memorandum of Association? Explain the law relating to alteration of the Memorandum. 16
5. Explain the '*Doctrine of Indoor Management*'. Are there any exceptions to the doctrine? 16
6. Who is a Director? Explain the legal position of the Directors with respect to the Company. State the qualifications and disqualifications of a Director 4+6+6
7. Critically examine the provisions of the companies Act, 1956 regarding oppression and mismanagement. 16
8. What do you understand by the winding up of a Company? Under what circumstances may a Company be wound up by the Court. 16
9. What is a debenture? What are the different kinds of Debentures? How do the debentures differ from shares? 16
10. Discuss the principles of Law laid down in-
Sudarshan (1) Ltd
- vs -
G. Sukumaran and Other
AIR 1984 SC 1579. 16

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