



2016

LAW

(Company Law)

Course No. 4:1

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer question No. 1 and any five from the rest

1. Write short notes on *any four* of the followings: 4x5
 - a) Dividend
 - b) Voluntary winding up of a company
 - c) Doctrine of indoor management
 - d) Disqualification of a director
 - e) Preference shares
 - f) Holding and subsidiary companies

2. What are the stages in the formation of a company? Briefly explain them. 16

3. What was the ruling in Derry Vs Peek (1889)? Discuss the effect of the ruling in the context of civil and criminal liabilities of persons who have the company containing mis-statement or omission of material facts. 16

(Please turn over)

4. What are the principles of law laid down in the following: 16
- a) Salomon vs Salomon (1897)
 - b) Foss vs Harbottle (1843)
5. Explain the special characteristics and advantages of incorporation of a company. 16
6. Under what circumstances do the court permit lifting of the corporate veil? 16
7. Distinguish between: 8+8
- a) Share and debenture
 - b) Memorandum of association and articles of association
8. Discuss the different kinds of meetings of the Board? What is the Quorum for meeting of the Board? 12+4
9. What are the modes of winding up of a company? Elucidate the general powers which the court can exercise after making the winding up orders. 16
10. Discuss the principles of Law laid down in-
- Workmen
- vs -
Rohta Industries Ltd.,
(1987) 2 SC 588. 16

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