

2015

LAW

(Company Law)

Course No. 4:1

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer question No. 1 and any five from the rest

1. Write short notes on *any four* of the followings: **4x5**
 - a) Company Law board
 - b) Foreign Company
 - c) Doctrine of ultra vires
 - d) Constructive Notice
 - e) Prospectus
 - f) Preference shares

2. What do you mean by incorporation of company?
State the procedure of registration under the
Companies Act 1956. **6+10**

3. What do you understand by Private Company?
Make a detailed comparison between a Private
Company and a Public Company? **6+10**

(Please turn over)

4. Distinguish between: 2x8
a) Holding and subsidiary companies
b) Appression and mismanagement
5. What is debentures? Narrate briefly the various classifications of debentures under the companies Act. 6+10
6. What are the duties and liabilities of Directors under the Companies Act, 1956? 16
7. Clearly state the doctrine of "*Indoor Management*" with suitable reference as described in a Landmark case. What are the exceptions of this doctrine according to you as per Law? 10+6
8. Describe the contents of Articles of Association. What provisions are followed for alteration of Articles? State also the propositions laid down under the Act in case of binding effect of Memorandum and Article of Association. 6+4+6
9. What are the various grounds on which a company can be compulsorily wound up and discuss any of them in detail? 16
10. Discuss the facts and principles of Law formulated in-
Official Liquidator
- vs -
P.A. Tendolkar, AIR 1973 SC 1104. 16

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