

2014

LAW

(Company Law)

Course No. 4:1

*Full Marks : 100**Time : 3 hours*

*The figures in the margin indicate full marks
for the questions*

Answer question No. 1 and any five from the rest

1. Write short notes on *any four* of the followings: 4x5
 - a) Holding and subsidiary company
 - b) Doctrine of Indoor management
 - c) Managing Director
 - d) Debentures
 - e) Voluntary winding up
 - f) Foreign company
 - f) Dividend

2. Who is a Promoter of State Position, duties and liabilities of a Promoter? 4+12

3. Define prospectus, contents of prospectus and the liabilities of misrepresentation in the prospectus under the Companies Act, 1956. 4+4+8

(Please turn over)

4. What is Preference Share Capital? Briefly state the various kinds of preference shares as laid down in Companies Act. 4+12
5. Distinguish between *any two* of the following: 2x8
- a) Private Company and Public Company
 - b) Doctrine of ultra-vires and Doctrine of Lifting the corporate veil
 - c) Oppression and mismanagement of a company
 - d) Share warrant and certificate of share
6. Who is Director? Clearly state Director's position in a company. Who can remove a director under the Companies Act? 4+8+4
7. What is Memorandum of Association? Set out, in detail, the various clauses which must be incorporated in the Company's memorandum. 4+12
8. State briefly the facts and principles of law formulated in-
- Workman
- Vs -
Rohtas Industries Ltd.
(1987) 62 Co. cases 872 (SC) 16
9. What are the different kinds of meetings of the share holders of a company? When and how are they held? State different types of resolutions which may be passed in the meeting of shareholders. 4+4+8
10. Who is contributory? State its nature of liability. Who will be responsible if a contributory dies? 4+8+4

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