

2013

LAW

(Company Law)

Course No. 4:1

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer question No. 1 and any five from the rest.

1. Write short notes on *any four* from the followings: 4x5
 - a) Company Law Board
 - b) Official Liquidator
 - c) Dividend
 - d) Foreign Company
 - e) Retrenchment
 - f) Meetings of a Company

2. What is Company? Elaborate on the special characteristics and advantages enjoyed by a registered company. 16

3. Make a detailed comparison between a private company and a public company. 16

(Please turn over)

4. Explain in brief the documents that are to be submitted while filing the application for registration of a company with the Registrar of Companies. 16
5. What are the principles of law laid down in the following cases: 8+8
- a) Foss vs Harbottle (1843)
- b) Salomon vs Salomon (1897)
6. What was the ruling in Derry vs Peek (1889)? Discuss the ruling in the context of civil and criminal liabilities of persons who have authorized the issue of prospectus of the company containing mis-statement or omission of material facts. 16
7. Define 'Shares'. State clearly the different kinds of shares with specific provisions laid down under the companies Act 1956 and as amended up to date. 4+12
8. What is 'Debentures'? Narrate briefly the various classification of debentures under the company Act. 6+10
9. What are the grounds including disqualifications based on which the office of a director automatically becomes vacant? What are the specific powers of a director? 16
10. Discuss the principles of law laid down in (16)
- Workmen vs Rohtas Industries (Ltd).
(1987) 2 SCC 588

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